

Website product disclosure for financial products that promote environmental or social characteristics or have sustainable investments as their objective

Disclosure under Article 10 of the SFDR Regulation and in accordance with Chapter IV, Section I (Articles 24-36) and with Chapter IV. Section 2 (Articles 37-49) of the SFDR RTS regulation

Allianz Life Programs (Allianz Életprogramok)

Part A) Disclosure under Article 10 of the SFDR Regulation and in accordance with Chapter IV, Section I (Articles 24-36) of the SFDR RTS regulation

EKA - European Bond Fund

A) Summary

Under Article 10 of Regulation (EU) No 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector (hereinafter: SFDR Regulation) and Delegated Regulation EU 2022/1288 of 6 April 2022 supplementing Regulation EU 2019/2088), Allianz Hungária Zrt.(hereafter referred to as the "insurer") shall present the following information and publish and maintain it on its website as part of the pre-contractual disclosure, if the product promotes environmental or social characteristics or a combination of these in terms of sustainability risks as defined in the SFDR Regulation, or if the companies selected for investment purposes follow good corporate governance practices or the product has the objective of sustainable investment:

- a) a description of the environmental or social characteristics or the sustainable investment objective;
- b) information on the methodologies used to assess, measure and monitor the environmental or social characteristics or the impact of the sustainable investments selected for the financial product, including its data sources, screening criteria for the underlying assets and the relevant sustainability indicators used to measure the environmental or social characteristics or the overall sustainable impact of the financial product;
- c) the information referred to in Articles 8 and 9 of the SFDR Regulation;
- d) the information referred to in Article 11 of the SFDR Regulation.

This Disclosure describes the European Bond Asset Fund (EKA) investments that promote environmental and social characteristics and sustainable investment objectives.

As stated in the investment policy of the European Bond Asset Fund (EKA), the objective of the European Bond Asset Fund is: to achieve a return above the euro bond market average by investing primarily in euro-denominated bonds.

The Fund invests primarily in euro-denominated government bonds issued by European countries, as well as corporate bonds, bonds issued by credit institutions and mortgage bonds. The Manager may also invest in euro-denominated corporate bonds issued by the European subsidiaries of non-European companies and may hold part of the assets in euro bank deposits in order to achieve its objective.

The portfolio of the asset fund may also include bank account money, bank deposits and short-term Hungarian government bonds. The Fund Manager may also implement the investment strategy by purchasing, using all or part of the assets of the Asset Fund, securities of collective investment schemes managed by fund managers with a sound background, whose investment strategy is identical in all material respects to the strategy of the Asset Fund.

The EKA is considered a low-risk investment over the long term. However, due to the longer average maturity of the EIF, the risk of the asset fund is higher than that of asset funds investing in shorter-dated securities, and the price of the units of the EIF may fall in the short term. The assets of the EKA are partly or fully invested in foreign currencies (mainly the euro), so the exchange rate of the units is also affected by movements in the forint against foreign currencies.

The environmental and social characteristics of the Asset Fund, as well as the investments aimed at promoting sustainable investment objectives, are determined by the investments of the underlying fund within the Fund. Accordingly, the Fund follows an SRI Best-in-Class ("BIC") approach, which accounts for environmental, social, human rights, governance and business behaviour factors by using an SRI rating that is established based on these considerations for portfolio construction. Additionally, the fund applies minimum exclusion criteria. By means of these exclusion criteria, it considers Principal Adverse Impact ("PAI") indicators. It incorporates the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human rights, while also considering good governance principles by screening out companies based on their involvement in controversies around international norms.

Sustainability indicators have been defined for the fund in order to measure the attainment of its environmental and/or social characteristics. The sustainability indicators are derived from the binding elements set for the fund. The binding elements are monitored in pre- and post-trade compliance systems and thereby serve to ensure sufficient due diligence and as assessment criteria for the adherence to the environmental and/or social characteristics of the fund. For each sustainability indicator, a methodology, based on different data sources, has been set up in order to ensure accurate measurement and reporting of the indicators.

This document summarises the methods for assessing and applying the environmental and social aspects and the information to be disclosed on investments under the legislation.¹

Information under Article 11 of the SFDR Regulation:

The European Bond Asset Fund (EKA) is a product within the meaning of Article 8(1) of the SFDR Regulation and is therefore included in the periodic reports of the insurer,

- a) the extent to which environmental or social characteristics are met in the case of a financial product;
- b) if the financial product falls within the scope of Article 6 of Regulation (EU) 2020/852, the following information:

The "do no significant harm" principle applies only to investments underlying a financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the

¹REGULATION (EU) No 2019/2088 OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL of 27 November 2019 on sustainability disclosures in the financial services sector

COMMISSION DELEGATED REGULATION (EU) 2022/1288 of 6 April 2022 supplementing Regulation (EU) 2019/2088 of the European Parliament and of the Council with regard to regulatory technical standards specifying the details of the content and presentation of the information in relation to the principle of 'do no significant harm', specifying the content, methodologies and presentation of information in relation to sustainability indicators and adverse sustainability impacts, and the content and presentation of the information in relation to the promotion of environmental or social characteristics and sustainable investment objectives in pre-contractual documents, on websites and in periodic reports

remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

The insurer shall disclose that information annually in writing in the official language of the Member State of the commitment, in accordance with Article 185(6) of Directive 2009/138/EC.

The information required under Article 8 of the SFDR Regulation is set out in Annex 10 to the General Terms and Conditions of the insurance product.

AHE-21280/SFFEKA3A

AKA - Active Managed Balanced Fund

A) Summary

Under Article 10 of Regulation (EU) No 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector (hereinafter: SFDR Regulation) and Delegated Regulation EU 2022/1288 of 6 April 2022 supplementing Regulation EU 2019/2088), Allianz Hungária Zrt.(hereafter referred to as the "insurer") shall present the following information and publish and maintain it on its website as part of the pre-contractual disclosure, if the product promotes environmental or social characteristics or a combination of these in terms of sustainability risks as defined in the SFDR Regulation, or if the companies selected for investment purposes follow good corporate governance practices or the product has the objective of sustainable investment:

- a) a description of the environmental or social characteristics or the sustainable investment objective;
- b) information on the methodologies used to assess, measure and monitor the environmental or social characteristics or the impact of the sustainable investments selected for the financial product, including its data sources, screening criteria for the underlying assets and the relevant sustainability indicators used to measure the environmental or social characteristics or the overall sustainable impact of the financial product;
- c) the information referred to in Articles 8 and 9 of the SFDR Regulation;
- d) the information referred to in Article 11 of the SFDR Regulation.

This Disclosure describes the investments made in the Active Managed Balanced Asset Fund (AKA) to promote environmental and social characteristics and sustainable investment objectives.

As set out in the investment policy of the Active Managed Balanced Asset Fund (AKA), the objective of the Asset Fund is: to achieve returns through a so-called "multi-asset" asset allocation strategy, mainly by allocating investments between equity and bond instruments that are executable in line with the capital market outlook.

The Active Managed Balanced Asset Fund (AKA) invests in a wide range of asset classes, primarily in the global equity market and the European bond and money market. Investments in developing countries and investment grade assets not recommended for investment are limited in the asset fund.

The investment objective of the Fund is to seek to outperform a benchmark index of predominantly European bonds and global equities over the medium term.

The equity exposure of the Fund may lead to a profit above the average market return over the long term. By adding emerging market or high yield (i.e. not recommended for investment) securities, the return of the fund can be further enhanced.

However, there is a risk of increased volatility (fluctuations in value) in developing countries, high yield investments and equities. Foreign currency investments may result in both foreign exchange gains and losses.

The strategic asset allocation and risk management of the Fund is based on a risk-adjusted value basis. However, this does not guarantee that losses will not occur.

In order to manage interest rate risk and to provide liquidity, the portfolio of the Fund may include bank deposits or cash in bank accounts.

The Fund Manager may also implement the investment strategy by purchasing, using all or part of the assets of the Asset Fund, securities of collective investment schemes managed by fund managers with a sound background whose investment strategy is substantially the same as that of the Asset Fund.

The Asset Fund is considered a medium-low risk investment which is expected to generate returns above the market return level. As the average maturity of the asset fund is longer than that of asset funds investing in short-term securities, the price of the units may fall in the short term.

The environmental and social characteristics of the Asset Fund, as well as the investments aimed at promoting sustainable investment objectives, are determined by the investments of the underlying fund within the Fund. Accordingly, the Fund follows an SRI Best-in-Class (“BIC”) approach, which accounts for environmental, social, human rights, governance and business behaviour factors by using an SRI rating that is established based on these considerations for portfolio construction. Additionally, the fund applies minimum exclusion criteria. By means of these exclusion criteria, it considers Principal Adverse Impact (“PAI”) indicators. It incorporates the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human rights, while also considering good governance principles by screening out companies based on their involvement in controversies around international norms.

Sustainability indicators have been defined for the fund in order to measure the attainment of its environmental and/or social characteristics. The sustainability indicators are derived from the binding elements set for the fund. The binding elements are monitored in pre- and post-trade compliance systems and thereby serve to ensure sufficient due diligence and as assessment criteria for the adherence to the environmental and/or social characteristics of the fund. For each sustainability indicator, a methodology, based on different data sources, has been set up in order to ensure accurate measurement and reporting of the indicators.

This document summarises the methods for assessing and applying the environmental and social aspects and the information to be disclosed on investments under the legislation.²

Information under Article 11 of the SFDR Regulation:

The Active Managed Balanced Asset Fund (AKA) is a product within the meaning of Article 8(1) of the SFDR Regulation and is therefore included in the periodic reports of the insurer,

a) the extent to which environmental or social characteristics are met in the case of a financial product;
b) if the financial product falls within the scope of Article 6 of Regulation (EU) 2020/852, the following information:
The “do no significant harm” principle applies only to investments underlying a financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

The insurer shall disclose that information annually in writing in the official language of the Member State of the commitment, in accordance with Article 185(6) of Directive 2009/138/EC.

The information required under Article 8 of the SFDR Regulation is set out in Annex 10 to the General Terms and Conditions of the insurance product.

AHE-21280/SFFAKA3A

²REGULATION (EU) No 2019/2088 OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL of 27 November 2019 on sustainability disclosures in the financial services sector

COMMISSION DELEGATED REGULATION (EU) 2022/1288 of 6 April 2022 supplementing Regulation (EU) 2019/2088 of the European Parliament and of the Council with regard to regulatory technical standards specifying the details of the content and presentation of the information in relation to the principle of ‘do no significant harm’, specifying the content, methodologies and presentation of information in relation to sustainability indicators and adverse sustainability impacts, and the content and presentation of the information in relation to the promotion of environmental or social characteristics and sustainable investment objectives in pre-contractual documents, on websites and in periodic reports

AHA - Active Managed Yield-Seeking Fund)

A) Summary

Under Article 10 of Regulation (EU) No 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector (hereinafter: SFDR Regulation) and Delegated Regulation EU 2022/1288 of 6 April 2022 supplementing Regulation EU 2019/2088), Allianz Hungária Zrt.(hereafter referred to as the "insurer") shall present the following information and publish and maintain it on its website as part of the pre-contractual disclosure, if the product promotes environmental or social characteristics or a combination of these in terms of sustainability risks as defined in the SFDR Regulation, or if the companies selected for investment purposes follow good corporate governance practices or the product has the objective of sustainable investment:

- a) a description of the environmental or social characteristics or the sustainable investment objective;
- b) information on the methodologies used to assess, measure and monitor the environmental or social characteristics or the impact of the sustainable investments selected for the financial product, including its data sources, screening criteria for the underlying assets and the relevant sustainability indicators used to measure the environmental or social characteristics or the overall sustainable impact of the financial product;
- c) the information referred to in Articles 8 and 9 of the SFDR Regulation;
- d) the information referred to in Article 11 of the SFDR Regulation.

This Disclosure describes investments that promote environmental and social characteristics and sustainable investment objectives for the Active Managed Yield-Seeking Fund (AHA).

As set out in the investment policy of the Active Managed Yield-Seeking Fund (AHA), the objective of the Asset Fund is to achieve income through a "multi-asset" asset allocation strategy, mainly by allocating investments between equity and bond instruments, which can be executed in line with the capital market outlook, with a predominance of equity investments.

The Active Managed Yield-Seeking Fund (AHA) invests in a broad range of asset classes, primarily in the global equity market and the European bond and money markets. Investments in emerging markets and investment grade assets that are not recommended for investment are limited.

The investment objective of the Fund is to seek to outperform a benchmark index of predominantly European bonds and global equities over the medium term.

The equity exposure of the Fund may lead to a profit above the average market return over the long term. By adding emerging market or high-yield (i.e. not recommended for investment) securities, the return of the fund can be further enhanced.

However, there is a risk of increased volatility (fluctuations in value) in developing countries, high yield investments and equities. Foreign currency investments may result in both foreign exchange gains and losses.

The strategic asset allocation and risk management of the Fund is based on a risk-adjusted value basis. However, this does not guarantee that losses will not occur.

In order to manage interest rate risk and to provide liquidity, the portfolio of the Fund may include bank deposits or cash in bank accounts.

The Fund Manager may also implement the investment strategy by purchasing, using all or part of the assets of the Asset Fund, securities of collective investment schemes managed by fund managers with a sound background whose investment strategy is substantially the same as that of the Asset Fund.

The Asset Fund is considered a medium-low risk investment which is expected to generate returns above the market return level. As the average maturity of the asset fund is longer than that of asset funds investing in short-term securities, the price of the units may fall in the short term.

The environmental and social characteristics of the Asset Fund, as well as the investments aimed at promoting sustainable investment objectives, are determined by the investments of the underlying fund within the Fund. Accordingly, the Fund follows an SRI Best-in-Class (“BIC”) approach, which accounts for environmental, social, human rights, governance and business behaviour factors by using an SRI rating that is established based on these considerations for portfolio construction. Additionally, the fund applies minimum exclusion criteria. By means of these exclusion criteria, it considers Principal Adverse Impact (“PAI”) indicators. It incorporates the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human rights, while also considering good governance principles by screening out companies based on their involvement in controversies around international norms.

Sustainability indicators have been defined for the fund in order to measure the attainment of its environmental and/or social characteristics. The sustainability indicators are derived from the binding elements set for the fund. The binding elements are monitored in pre- and post-trade compliance systems and thereby serve to ensure sufficient due diligence and as assessment criteria for the adherence to the environmental and/or social characteristics of the fund. For each sustainability indicator, a methodology, based on different data sources, has been set up in order to ensure accurate measurement and reporting of the indicators.

This document summarises the methods for assessing and applying the environmental and social aspects and the information to be disclosed on investments under the legislation.³

Information under Article 11 of the SFDR Regulation:

The Active Managed Yield-Seeking Fund (AHA) is a product within the meaning of Article 8(1) of the SFDR Regulation and is therefore included in the periodic reports of the insurer,

a) the extent to which environmental or social characteristics are met in the case of a financial product;
b) if the financial product falls within the scope of Article 6 of Regulation (EU) 2020/852, the following information:
The “do no significant harm” principle applies only to investments underlying a financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

The insurer shall disclose that information annually in writing in the official language of the Member State of the commitment, in accordance with Article 185(6) of Directive 2009/138/EC.

The information required under Article 8 of the SFDR Regulation is set out in Annex 10 to the General Terms and Conditions of the insurance product.

AHE-21280/SFFAHA3A

³REGULATION (EU) No 2019/2088 OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL of 27 November 2019 on sustainability disclosures in the financial services sector

COMMISSION DELEGATED REGULATION (EU) 2022/1288 of 6 April 2022 supplementing Regulation (EU) 2019/2088 of the European Parliament and of the Council with regard to regulatory technical standards specifying the details of the content and presentation of the information in relation to the principle of ‘do no significant harm’, specifying the content, methodologies and presentation of information in relation to sustainability indicators and adverse sustainability impacts, and the content and presentation of the information in relation to the promotion of environmental or social characteristics and sustainable investment objectives in pre-contractual documents, on websites and in periodic reports

Part B) Disclosure under Article 10 of the SFDR Regulation and in accordance with Chapter IV, Section 2 (Articles 37-49) of the SFDR RTS regulation

KLA - Climate and Environmental Protection Stock Fund

Under Article 10 of Regulation (EU) No 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector (hereinafter: SFDR Regulation) and Delegated Regulation EU 2022/1288 of 6 April 2022 supplementing Regulation EU 2019/2088), Allianz Hungária Zrt. (hereafter referred to as the "insurer") shall present the following information and publish and maintain it on its website as part of the pre-contractual disclosure, if the product promotes environmental or social characteristics or a combination of these in terms of sustainability risks as defined in the SFDR Regulation, or if the companies selected for investment purposes follow good corporate governance practices or the product has the objective of sustainable investment:

- a) a description of the environmental or social characteristics or the sustainable investment objective;
 - b) information on the methodologies used to assess, measure and monitor the environmental or social characteristics or the impact of the sustainable investments selected for the financial product, including its data sources, screening criteria for the underlying assets and the relevant sustainability indicators used to measure the environmental or social characteristics or the overall sustainable impact of the financial product;
 - c) the information referred to in Articles 8 and 9 of the SFDR Regulation;
- the information referred to in Article 11 of the SFDR Regulation This Disclosure describes investments that promote environmental and social characteristics and sustainable investment objectives for the Climate and Environmental Protection Stock Fund (KLA)

As set out in the investment policy of the Climate and Environmental Protection Stock Fund (KLA), the objective of the Asset Fund is to achieve long-term capital growth through a diversified portfolio of equity or equity-related investments in companies that are expected to directly or indirectly benefit from developments addressing environmental challenges, such as climate change.

The underlying fund of the Asset Fund invests in companies that provide environmental solutions and contribute to social outcomes. These companies are part of its proprietary investment universe and engage in economic activities considered environmentally or socially sustainable. Thus, the primary objective of the fund is to achieve sustainable investments, which includes the commitment to ensure that a specified minimum portion of the portfolio, through the underlying asset fund, is composed of sustainable investments.

To maintain liquidity, the Asset Fund 's portfolio may also include bank deposits and cash held in bank accounts.

The Manager may also execute the investment strategy by purchasing securities of collective investment schemes managed by reliable asset managers, using the assets of the Asset Fund partially or entirely, whose investment strategies are substantially aligned with the strategy of the Asset Fund.

The Asset Fund is considered a medium-high risk investment, which is expected to achieve returns exceeding the market yield level. As a result, the unit price of the Asset Fund may decrease in the short and medium term.

This document summarises the methods for assessing and applying the environmental and social aspects and the information to be disclosed on investments under the legislation.⁴

⁴REGULATION (EU) No 2019/2088 OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL of 27 November 2019 on sustainability disclosures in the financial services sector

Information under Article 11 of the SFDR Regulation:

The Climate and Environmental Protection Stock Fund (KLA) is a product within the meaning of Article 9(1) of the SFDR Regulation and is therefore included in the periodic reports of the insurer,

a) the specifics concerning the achievement of the sustainable investment objective for the financial product;

b) if the financial product falls within the scope of Article 5 of Regulation (EU) 2020/852, the following information:

The "do no significant harm" principle applies only to investments underlying a financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

The insurer shall disclose that information annually in writing in the official language of the Member State of the commitment, in accordance with Article 185(6) of Directive 2009/138/EC.

The information required under Article 9 of the SFDR Regulation is set out in Annex 10 to the General Terms and Conditions of the insurance product.

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COMMISSION DELEGATED REGULATION (EU) 2022/1288 of 6 April 2022 supplementing Regulation (EU) 2019/2088 of the European Parliament and of the Council with regard to regulatory technical standards specifying the details of the content and presentation of the information in relation to the principle of 'do no significant harm', specifying the content, methodologies and presentation of information in relation to sustainability indicators and adverse sustainability impacts, and the content and presentation of the information in relation to the promotion of environmental or social characteristics and sustainable investment objectives in pre-contractual documents, on websites and in periodic reports